

**Apple Valley Property Owners Association, Inc.**  
**2019 Budget Overview**  
**12/11/18 Approved by Board of Directors**

	<b>2019 Budget</b>
<b>REVENUES:</b>	
Property Owner Fees	<b>1,388,000</b>
Co-Owner User Fees	<b>10,000</b>
Prior Collectibles	<b>20,000</b>
Collections Income	<b>-</b>
Transfer Fee	<b>49,500</b>
Architectural Permit	<b>35,000</b>
Fines and Penalties	<b>-</b>
Temporary Membership	<b>45,000</b>
Other Income & Fees Total	<b>187,000</b>
Campers Village	<b>160,000</b>
Cider Press Advertising	<b>110,000</b>
Activity Fees VAG	<b>1,000</b>
Miscellaneous Income	<b>27,000</b>
Interest & Dividend Income	<b>20,000</b>
Gross Profit Marina	<b>515,000</b>
Total Gross Profit	<b>2,567,500</b>
<b>EXPENSES:</b>	
Total Salaries & Wages	<b>895,000</b>
Fringes & Related Expense	<b>327,000</b>
Independent Contractors	<b>38,000</b>
Office Expenses Total	<b>85,000</b>
Bd of Directors Expenses	<b>15,000</b>
Permits & Licenses	<b>6,500</b>
Legal	<b>40,000</b>
Accounting	<b>14,000</b>
Insurance	<b>91,000</b>
Real Estate Taxes	<b>77,000</b>
Depreciation	<b>188,500</b>
Cider Press Expense	<b>110,000</b>
Utilities	<b>238,000</b>
Lake & Dam Expenses Total	<b>13,000</b>
Maintenance	<b>136,000</b>
Drainage Easement	<b>2,500</b>
Committees & Clubs Total	<b>31,500</b>
Miscellaneous	<b>15,000</b>
Recreation Equipment	<b>1,500</b>
Bad Debt Exp	<b>-</b>
Federal Income Tax	<b>-</b>
Unrealized (Gain) Loss Invstmnt	<b>-</b>
Total Expenses	<b>2,324,500</b>
Net Income	<b>243,000</b>
Add back Depreciation	<b>188,500</b>
Funds Available for R & R	<b>431,500</b>