

**Apple Valley Property Owners Association, Inc.**  
**2021 Operating Budget Overview**  
**APPROVED 12/14/20**

REVENUES:

410100 Property Owner Fees	1,423,300
410201 Co-Owner User Fees	13,600
410301 Prior Collectibles	17,000
410401 Collections Income	2,000
410501 Transfer Fee	78,800
410601 Architectural Permit	57,500
410701 Fines and Penalties	1,000
420100 Temporary Membership	52,000
430100 Other Income & Fees Total	191,500
440100 Campers Village	208,000
450101 Cider Press Advertising	112,000
470101 Activity Fees VAG	1,000
490100 Miscellaneous Income	27,700
480101 Interest & Dividend Income	20,000
Gross Profit Marina	<u>469,000</u>
Total Gross Profit	<b>2,674,400</b>

EXPENSES:

610100 Total Salaries & Wages	910,000
610200 Fringes & Related Expense	346,300
620101 Independent Contractors Total	45,500
630100 Office Expenses Total	94,500
640100 Bd of Directors Expenses	18,000
640201 Permits & Licenses	7,000
640301 Legal	30,000
640401 Accounting	15,600
640501 Insurance	97,000
640601 Real Estate Taxes	91,000
640701 Depreciation	190,000
650101 Cider Press Expense	128,000
660100 Utilities	241,000
660200 Lake & Dam Expenses Total	14,000
660300 Maintenance	159,000
660401 Drainage Easement	7,500
670100 Committees & Clubs Total	59,000
690101 Miscellaneous Expense	17,000
690201 Recreation Equipment	1,000
9910 Bad Debt Expense	-
710101 Federal Income Tax	5,000
9952 Unrealized (Gain) Loss Invstmnt	-
Total Expenses	<u>2,476,400</u>

Net Income	198,000
Add back Depreciation	<u>190,000</u>
Funds Available for R & R	<b>388,000</b>